CABIN (HOME) DUES: $1,105.00
Members will be assessed Cabin Dues for each and every cabin owned. For the Early Payment Discount of $25.00, see the Early Payment Discount Program section.

LOT DUES: $665.00
All owners of lots, including Cabin Owners owning lots, will be assessed Lot Dues on each and every lot owned. Badges may be purchased for an additional $440.00 payment. For the Early Payment Discount of $10.00, see the Early Payment Discount Program section.

SPECIAL DAM REHABILITATION ASSESSMENT: $60.00
Members will be assessed $60.00 for each lot and cabin owned to continue the inspections and rehabilitation of the Club’s dams, and to provide for payment of the annual loan amounts due the State of New Jersey.

LATE PAYMENT CHARGES:
Amounts due are payable on or before the Dues and Assessment Payment Dates. A Late Payment Charge at the rate of 1 1/2% per month or fraction thereof, which is an annual percentage rate of 18%, will be added to any balance remaining unpaid after the Dues or Assessments Payment Date and, thereafter, to any continuing balance remaining unpaid, after first deducting any prior payments made.

EARLY PAYMENT DISCOUNT PROGRAMS
1. CABIN OWNERS: DISCOUNT OF $25.00 IF $1,140.00 IS PAID BY OCTOBER 31, 2011
Members owning homes are entitled to one Early Payment Discount of $25.00 on each of the assessed 2012 Cabin Dues under the following conditions:
   a. All outstanding dues, assessments and late payment charges must have been received by the Club by October 31, 2011; and
   b. Payment of $1,140.00 for each cabin owned, and payment of $715.00 for each lot owned (if any), is received by the Club by October 31, 2011. (Example: Dues of $1,105.00 plus Dam Assessment of $60.00 less $25.00 Discount = $1,140.00).

2. LOT OWNERS: DISCOUNT OF $10.00 IF $715.00 IS PAID BY OCTOBER 31, 2011
Members owning lots are entitled to one Early Payment Discount of $10.00 on each of the assessed 2012 Lot Dues under the following conditions:
   a. All outstanding dues, assessments and late payment charges must have been received by the Club by October 31, 2011; and
   b. Payment of $715.00 for each lot owned is received by the Club by October 31, 2011. (Dues of $665.00 plus Dam Assessment of $60.00 less $10.00 Discount = $715.00).

LATE PAYMENT CHARGE GRACE PERIOD - CABIN OWNERS
The Club suggests that members use the $140.00 monthly coupons for the five months ending February, 2012. If, on February 28, 2012, the Member has paid at least $700.00 ($140.00 times 5 payments or any other arrangement) for each cabin (home) owned, has paid all lot dues and all assessments on the lots, and is not delinquent in any other amounts due the Club, the Member has earned a LATE PAYMENT CHARGE GRACE PERIOD on their balance for three months ending May, 2012.

Members should continue making the $140.00 payments for March and April. Following this schedule, the May payment will be $185.00 representing the balance. ALL AMOUNTS DUE THE CLUB MUST BE PAID BY MAY 31, 2012. Members failing to earn the LATE PAYMENT GRACE PERIOD will have their entire balance subject to Late Payment Charges after the Due Date of the Dues and Dam Assessment of February 28, 2012.
SENIOR CITIZEN AND PERMANENTLY DISABLED DISCOUNT PROGRAMS

Members may qualify for either the Senior Citizen or Permanently Disabled Discount. Only one discount may be taken. To be eligible for either of these Discounts, Members must meet all of the following requirements:

- One of the owners must be over 65 years of age or permanently disabled as determined by the Social Security Administration.
- If applying for the Senior Citizen Discount for the first time, proof of age is required.
- All Club dues and assessments for each of the five years immediately preceding the year of application must have been paid in full by September 30th in the years in which the same became due.
- The total annual income from all sources of all owners of the cabin or lot, including Social Security benefits, must not exceed $24,432 if single or $29,956 if married. These income levels are identical to eligibility under New Jersey's Pharmaceutical Assistance to the Aged and Disabled Program.

**PROOFS REQUIRED:** A copy of the New Jersey PAAD card must be filed with the Club. For those without a PAAD card, a copy of the Federal Income Tax Return or other verifications with supporting documentation for calendar year 2011 or 2010 must be submitted for review. For either discount, the Club specifically reserves the right to request such additional proofs as may be necessary in order to determine eligibility. All copies of income verification information, etc. will be returned - no copies will be kept at the Club Office.

After the signed application for the Senior Citizen or Permanently Disabled Discount has been filed and approved by the Club, Cabin Owners may deduct $400.00 from the 2012 Cabin Dues for the approved Discount, and Lot Owners may deduct $205.00 from the 2012 Lot Dues for the approved Discount.

**Note:** Applications must be submitted each year for the discount. If you received a discount last year, an application will be mailed to you in January, 2012 which should be returned not later than February 28, 2012. Applications must be filed not later than May 31, 2012 for eligibility for the discount for 2012. Applications will not be accepted after May 31, 2012. If any part of the 2012 Dues and Assessments are unpaid on September 30, 2012, the 2012 Senior Citizen or Permanently Disabled Discount will be FORFEITED.

**INITIATION FEE:** $2,000.00

When persons take title to property in Highland Lakes for the first time, even when they join in the ownership of property with someone who currently owns property in Highland Lakes, they become a new owner and are required to pay the Initiation Fee. The Initiation Fee is due on or before the first day of the first month following acquisition of title. Please check with the Club Office when considering changes in the recorded DEED.

**BUYER’S PROPERTY TRANSFER FEE:** $150.00

Applies to all transfers of property between Members. The Buyer’s Property Transfer Fee is due on or before the first day of the first month following acquisition of title.

**RETURNED CHECK CHARGE:** $40.00

Members will be assessed a $40.00 charge for any check returned to the Club as not satisfied by the bank upon which it is drawn. An assessment of $5.00 per day will be made for each day Membership Materials are not returned to the Club Office after the Membership Materials were delivered.

**BADGES:** Owners who have paid the dues and assessments in full will receive badges for each owner. Owners may obtain, at no additional cost, Family Badges for each family member who resides with them in Highland Lakes. For seasonal residents, this includes Family Badges for those who reside in Highland Lakes for at least thirty days.

For an Owner's non-resident parents, children and grandchildren, Family Facilities Badges are available for $10.00. Family Activities Badges, for $50.00 each, are available for those persons permitting participation in the Club's Rostered Activities. Badges that are lost are replaceable as follows: Owner, Family or Family Facilities Badge: $10.00; Family Activities Badge: $50.00.

Membership Permits for your boat, car, and dock are available from the Club Office at no additional charge.

**GUEST BADGES:** $1.00 PER DAY

Available for purchase by Members in Good Standing upon presentation of the validated 2012 Membership Card or a current Owner's Badge. Complimentary Guest Parking Permits will be available with the purchase of Guest Badges.

**STATUS REPORTS:** $50.00

Reports on the status of outstanding dues and assessments are available for a fee of $50.00.

**ASSOCIATE MEMBERSHIP DUES -** See Article III, Section II(b), of the By-Laws. This class of membership is also subject to the provisions of Article III, Section VII.

1. Year-round basis (no badges included) $300.00 Badges: $10.00 each (household members only)
2. Monthly basis (no badges included) $100.00 Badges: $ 1.00 each per day
3. Weekly basis (no badges included) $50.00 Badges: $ 1.00 each per day